

Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	248,859	75,515					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,000	18,000	0	0.00%	NO	NO		
3 Total Other Receipts	3,577	178,708	-175,131	98.00%	YES	YES		In 2024 the Council received a commuted sum under s106 of £175631 for the maintenance of all play and games areas within the village and a VAT refund of £1838. This year the Council received interest of £2636 and has not yet applied for a refund of the small amount of VAT incurred.
4 Staff Costs	2,917	2,866	51	1.78%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	19,292	20,498	-1,206	5.88%	NO	NO		
7 Balances Carried Forward	248,227	248,859	-632	0.25%	NO	NO		
8 Total Cash and Short Term Investments	248,227	248,859	-632	0.25%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	186,916	186,916	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		